PRICES ON DOWN GRADE

Stock Market Was More Active Than for Months.

LOSSES QUITE GENERAL

These Ranged from Two to Three Points in Active Stocks, While Michigan Central Dropped an Extreme of Twenty-Eight.

NEW YORK, May 20.—Liquidation became urgent in the stock market to-day and gathered force up to the very close, which was weak at about the lowest. No such scale of activity had been witbessed in the stock market since the trading following the Northern Securities flectsion. Wide inroads were made upon values, and the very general effect of the selling forbidg the supposition that it was due entirely to attacks by the bear party. It was not made clear what was the cause of the market's weakness. The very meagre demand developed yesterday when the prices were decisively turned upwards caused a bad impression upon speculation. The market has been so poorly sutstained for some time that a very large short interest had accumulated in the market. It was believed also that prices had got down to a level that would prove attractive to a large waiting investment demand, when once some assurbance could be had that the decline had frun its course. Yesterday's market was accepted as proof that the point had not been reached when these sustaining forces could be relied upon.

Very despondent yleys were taken of the future of the market in consequence of this. An engagement of \$1.50,000 gold for export and the news that E. H. Harriman had undergone a surgical operation met the market at the opening and initiated the declining lendenty. The enormous realization that developed in Juchic son continued to dominate the market for the rest of the day, the influence for the rest of the day, the influence spreading to an increasing degree up to be soming bond issue by the Atchison, but no official confirmation could be secured. The opinion gained ground that a large-preading to an increasing degree up to the close. Rumors were circulated of a soming bond issue by the Atchison, but no official confirmation could be secured. The opinion gained ground that a large-preading to an increasing degree up to coming bond issue by the Atchison, but no official confirmation could be secured. The stocks, and exceeded that he case where dormant urgent in the stock market to-day and gathered force up to the very close

ited States Steel b's continued cor

call.

The total sales of stocks for the day were \$19,400 shares.

MONEY AND EXCHANGE—CLOSE: Money on call steady at 24624 per cent.; closing, 2625 per cent.; time money, steady sixty days, 3%24 per cent.; time days, 3%24 per cent.; six months, 44 per cent. pine mercantlie paper, 44636, per cent. Sterling exchange strong with actual business in bankers bills at 34.81. for demand and at 44.8.15 for sixty day 1990. The strong of th

EDITORS' VIEWS

What New York Afternoon Papers Say of the Market.

of the Market.

(Special to The Times-Disostch.)

EW YORK, May 20.—The Mail and press says; A sudden and rather viotchange came over stock market conons to-day, yesterday's cheefful tone
improvement in values being sucded by a very depressed feeling and a
vy shrinkage in prices. The market
its early stages did not afford any
e to the striking events that followed,
speculation was somewhat uncertain,
h frequent fluctuations up and down
h unusually marrow limits. Even purses of 30,000 shares by London, a new
h record for daily operations, failed
exert any material influence.
he lowest prices were made near the
se, when stocks were thrown overred without any apparent regard to
cone cause for this action was aners sharp rise and great excitement in
ton.

each receding wave in the stock cot stop-loss orders were reached in me and the liquidation of the day very heavy, support was withdrawn and the mar-closed amid much excitement.

The Evening Post says: A violent de-pline occurred on to-day's stock mar-ket. The downward movement started fautiously, gained strength as the day frew on, and reached its greatest point of weakness and demoralization just be-

frautiously, gained strength as the day frew on, and reached lits greatest point of weakness and demoralization just before the close. Several causes were assigned—one, the resumption of gold experies a greatest point of the property of the property of the property of the property of the high-sex figure since 1890.

Part of the market's disturbance arose, no doubt, from Western advices showing some restlessness among the freight handlers on certain railroads. These reports were correct, so far as they referred to making demands on at least one railway at Chicago, It should be remembered, however, first, that no breach has yet occurred, demands for an increase having merely been made and refused; and second, that trouble with freight handlers would in any case be a very different matter from trouble with reight handlers would in any case be a very different matter from trouble with trainmen or onglaers. The news, which circulated rather more privately than it usual had its chief effect in demoralizing the stock market in the closing hour, when the very general weakness converged, specially on the Granger shares.

The market bore all day, however, defeatly the appearance of a downward movement of values rapidly culminating.

movement of values rapidly culminating.

The Commercial-Advertiser says: From speculative standpoint, there was doubtless reason enough for some decline in prices in to-day's outside news.

An additional \$1,300,000 gold for export was announced, yet sterling exchange sain held sersistently firm. The call for each margins in the cotton market was also a disturbing feature. Had this action and the desired effect of checking the excited cotton speculation, it would have been some compensation for whatever unpleasant consequences it may have upon the money market. But as it hap-

THOMAS BRANCH & CO

(ESTABLISHED 1838.)

MEMBERS

New York Stock Exchange. New York Cotton Exchange.

PRIVATE WIRES TO

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

MES:

Mexican Central
Missouri Pacific
Mo, Kan and Texas com
Mo, Kan and Texas com
Mo, Kan and Texas prid
New York Central
N. Y. Ont, and Western
Norfolk and Western
Pennsylvania
Pressed teel Car
Pressed Steel Car prid
People's Gas Trust
Pennsylvania
Realing com
Realing com
Realing ter prid
Republic tron and Steel prid 10 8400 34 10650 2114 2200 9134 1800 63 63 63 1435 American Can pfd...... 451/4 06 68800 3714 1435 12214 3750 95 30750 6154 400 8734 700 6214 2945 129 300 384 800 6814 850

649 Metropolitan 12579	12574 125 125 1110 1112 6515111 6
7. S. refunding Zs, registered. 105% 7. S. refunding 2s, coupon. 105% 7. S. refunding 2s, coupon. 105% 7. S. S's, registered. 107% 7. S. S's, coupon. 107% 7. S. New 4's, coupon. 135% 7. S. Sold 4's, registered. 110% 7. S. Sold 4's, registered. 110% 7. S. Coupon. 105% 7. S. Cis, registered. 102% 7. S. E's, reg	CLOSING BOND QUOTATIONS Chicago, Rock Island Pac. 4's
Achison, adjustment 48	Mexican Central 4's
entral of Georgia 5's	New Jersey Central gen, 5's

pened this morning, cotton prices so far from being affected by this news continued their wild advance, reaching the highest levela yet touched on the movement. The Wall Street community, therefore, was left to confine its attention to the new complication ahead of the money market. Yet, with all this experienced, observers would farrilly waste time trying to make outside explanations fit in the decline in the Stock Exchange.

Atchison shares were notably weak, and it was the heavy selling in them which, in fact, constituted one of the most disturbing incidents of the day's decline. Despite all the denials that have been put forth, the street believes that a new Atchison bond issue for some purpose is impending.

RICHMOND STOCK MARKET. Richmond, Va., May 20, 1903. EALES.

Virginia-Carolina Chemical preferred—10 ares at 123. shares at 123.
Seaboard Air Line common—100 shares at 25.

	STATE SECURITIES. Bid. Aske	1.
	North Carolina 4's. C., 1810 103 Va. 3's, new, C. and R., 1932 915, Va. Centuries, 2-3, C. and R 921, 92 RAILROAD BONDS.	
SET 15 . G	A. C. L. R. R. Consol. Tr. 4's. 94 Char., Col. and Aug. 20 7 s. C. 112 Georgia Pac. 1st 6's. G. 1922. 120 Ga., Southern and Fla., 1945. 114 Georgia and Ala. Con. 5 s. 110 Nor. and Western Ry. 4's, 1895. 97 N. and W. Ry. Pocahontas 4's. 92 Pet. Class A 5's. R. C. 1925. 114 Pet. Class B 6's. R. C. 1925. 114 S. A. L. Con. 1st 4's, 1890. 25 S. A. L. Collateral Tr. 5's. 1014 S. A. L. Collateral Tr. 5's. 1014	
	RAILROAD STOCKS. Par. Atlantic Coast Line "A"	
3	Southern Pallmay pfd 100 91	100

Southern Railway pfd......100 91 Southern Railway com......100 28 ... BANK AND TRUST COS.
American National 100 124
Broad-Street Bank 25 20 Amer. Tob. Co. pfd., 8 p. c... 160 140 American Locomotive pfd... 150 92 Consolidated Tob. 4's bonds. 100 90 Vn.-Car. Chem. pfd., 8 p. c.. 100 123 Va.-Car. Olina Chem. com... 100 00 Va.-Car. C. Co. Col. Tr. 5's....

BALTIMORE STOCK MARKET.
BALTIMORE, MID., May 20.—Seaboard
Air Line common, 243,425; do. preferred,
414,443. Seaboard 48, 814,43824.
Atlantic Coast Line common, 1204,128;
do. preferred, unquoted.

Wall Street Gossip.

(Special to The Times-Dispatch.)

NEW YORK, May 20.—The stock market showed a tendency to ease off in the early trading and was not influenced by the higher range of prices from London. The gold exports, already announced and expected, the operation on Mr. Harriman and the calling of original margins in cotton were disturbing features.

The street upon the whole was not so anxious about the cotton situation as might have been expected, and thought the calling of original margins, while it would not be general, would check violent speculation, and to that extent would do good to the stock market.

AMALGAMATED COPPER:
Amalgamated Copper acted well in the early market in sympatny with the improvement in copper stocks in London,

UNION PACIFIC:
Union Pacific held well in view of the expected settlement of the labor difficulties to-day.

EARLY TRADING:
In the early morning traders who had covered shorts on the previous day's rally were rather inclined to put them out again, and it seems probable that the Waldorf crown is still operating on the short side.

THE FIRST HOUR:
The market, with the exception of Atchlson, did not do badly in the first hour, although there was very little snap, and stocks which recorded small rallied became extremely dull. The solling of Atchlson held a good deal of influence aquindicating possible further liquidation or account which was supposed to have been closed.

MISSOURI PACIFIC:
Missouri Pacific did not act well and lacked support from Gould brokers, who do not seem to be aggressively bullish at present. It is understood that the April earnings will show a net increase of \$30,000 or more, but people in touch with the market sentiments of the control thought it was, altogether too early to discount such a contingency in such a market.

ATCHISON:
The old Atchison bond-issue story was revived and seemed to be a consequence of the decline in the price more than the cause of it.

PRINCIPAL MARKETS.

THE SECOND HOURS TRADING: in spite of some London buying the market broke badly before noon, and acted weak in all the principal active stocks. The selling was straight liquidation and prices apparently work only supported to prevent them from breaking 4way, The

professional element was very bearish and was hammering stocks wherever the bull account looked weak.

WESTERN UNION:
The weakness in Western Union was the
natural consequence of the decision in
favor of Pennsylvania.

LARGE SELLERS OF ATCHISON: Van Emburg & Atterbury were LARGE SELLERS OF ATCHISON:
Van Emburg & Atterbury were again
the largest sellers of Atchison common,
and opinions differed on the source from
which the stock was coming. It was
said, however, that a prominent operator
was liquidating prior to pulling out of
the market for a time. Berwind interest
denies any recent selling, and is likely
to have added to its holdings on the de-

AFTERNOON TRADING:
The market did not raily in the early afternoon and merely became duil. There was probably some investment buying in places, but not the slightest disposition to bid stocks up, and the more important traders, who had been short of the market, said they got their stocks back without the slightest difficulty.

A FEW HIGH-PRICED STOCKS:
There was some investment buying around the room in a number of high-priced stocks like St. Paul. New York Central, Pennsylvania and Union Pacific, In the last named the orders came from sources very close to the control.

THE CLOSE:
There was some support in places and a little covering of traders and shorts, but the market closed extremely weak. There was liquidation practically at the close, and even where the buying was, what would be considered good, there was no real attempt to raily prices.

COTTON MARKETS.

real aftempt to raily prices.

NEW YORK May 30.—The cotton market opened firm at an excited, more interest and the sexcited, more interests and the sexcited more eensationally strons. The realising, however was enormous, and after prices had been worked still further upward there censutionally strons. The realising, however was enormous, and after prices had been worked still further upward there cannot not be the strong of the prices and the leader of the house for the more than the certain Philiptonia tubbornly resist the advancing tendency of values. Later this was denied, and a counter rumor was circulated to the effect that the New Orleans bull had compared in the counter rumor was circulated to the effect that the New Orleans bull had compared to an understanding with the Philadelphia good interest that would erable effect that the New Orleans bull had compared to oppose the bull faction and would stubbornly resist the advancing tendency of values. Later this was denied, and a counter rumor was circulated to the effect that the New Orleans bull had compared to an understanding with the Philadelphia good interest that would erable endered. This rumor dicronal and was responsible for one of the most excited and spectacular advances yet recorded.

Prices meantime had ruled higher, fluctuated up and down at first, the bulls and then the bears gained temporary control of the situation. While the strength the large port receipts and control of the situation. While the strength at Liverpool had encouraged the bulls at higher level of the provious best prices. Of profit-tailed, the large port receipts were lost of the formal provious best prices. Of profit-tailed, the large port receipts were lost the provious best prices. Of profit-tailed, the large port receipts were lost the provious best prices. Of profit-tailed, the large port receipts were lost the provious best prices. Of profit-tailed, the large port receipts were lost to the provious best prices. Of profit-tailed, the large port receipts were loss and th

on the old positions are the very self-new positions.

Total sales of futures estimated at \$00,-000 bales. Port receipts were 9,098 bales against 2,883 bales last year, and the in-terior movement was considered bearish, but the Southern spot markets, while quiet, were firm, and spot cotton in New York, influenced by the developments in May, was advanced 50 points to 12,15.

Cotton futures opened firm and closed barely steady, Open, High, Low, Close, May 11.75 11.95 11.65 11.91 June 11.22 11.22 11.23 July 11.81 11.35 11.17 11.23 August 11.63 11.65 11.91 July 11.81 11.35 11.17 11.24 August 11.63 11.65 10.89 20.89 October 9.46 9.75 9.35 9.69 October 9.46 9.75 9.35 9.69 November 9.24 9.56 9.23 9.43 December 9.29 9.55 9.59 9.29 January 9.27 Spot cotton closed quiet, 30 points high er; middling uplands, 12.15; middling guir, 12.40; sales, 500 bales.

12.40; sales, 500 bales.

Cotton, quiet; middling, 12.15; net receipts, 577 bales; gross, 7.509 bales; sales, 500 bales; stock, 146.377 bales.

Total to-day at all scaports—Net receipts, 9.684 bales; export to Great

ALLEN-MILES Co. DEALERS AND EXPORTERS. HIDES. TALLOW, &c. Write for Prices. See our Market Letter on this Page.

Allen-Miles Building.

ATLANTA, GA.

Britain, 2,536 bales; to France, 1,763 bales; stock, 302,311 bales.

Consolidated at all seaports—Net receipts, 25,093 bales; export to Great Britain, 5,995 bales; to France, 1,911 bales, to the Continent, 7,629 bales; to Japan, 491 bales.

to the Continent, 7,529 bases, to 491 bales.
Total since September 1st at a say ports—Net receipts, 7,529,239 bales; export to Great Britain, 2,586,624 bales; to France, 760,862 bales; to the Continent, 2,690,830 bales; to Japan, 134,606 bales.

NEW ORLEANS, May 20.—COTTON—Spot cotton was dull and nominal to-day; quotations unchanged.

The future market was irregular and exciting with trading active. Much liquidation was induiged in, and there was much covering by shorts. Prices show a rapid fluctuations within wides limits. News from the country, combineed with manipulation and heavy substituted in the gains. At the opening bubtishal net gains. At the opening of bubtishal net gains. At the opening for substitution in the gains. At the opening of bubtishal net gains. At the opening of the closing figures shown to the closing figures show the prints of 366 points on the summer months and 762 points on the new cready: May, 11.90 bid; July, 12.30712.55; August, 17.7671.60; September, 10.1260.20; October, 1.7671.60; September, 10.1260.20; October, 1.269.22

8.28(2.29

LIVERPOOL, May 20.—COTTON—Spot cotton quiet, prices 2@4 points lower. American middling, fair at 6.80; middling, 6.42; bow middling, 6.22; good ordinary, 5.88; ordinary, 5.78. The sales of the day were 8.000 bales, of which 1,000 were for speculation and export, and included 6.600 American. Receipts, 23,000 bales, including 14,900 American.
Futures opened firm and closed with near months steady and distant months strong. American middling, g. o. c.; May, 6.16(36.17; May-June, 6.14; June-July, 6.12; July-August, 6.81; August-September, 5.91@ 6.92; September-October, 6.42; October-November, 5.11; November-December, 5.00@ 6.01; December-January, 4.98(4.99; January-February, 4.87(4.88).

CHICAGO, ILL. May 20.—The wheat market manifested considerable activity to-day, and after rather unsettled session July closed at 160%. higher; uly corn was up 16c.; oats were 16c. higher, while September provisions closed from a shade lower to 6c. higher.

The leading tutures ranged as follows:

Open High, Low. Close.
WHEAT—No. 2.
May 8014 8036 7876 8015

| Open High Low Close | WHEAT—No. 2 | 8014 | 8085 | 7974 | 8714 | 7114 | 7414 | 7414 | 7414 | 8695 | 7145 | 7114 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 | 7414 |

Dealers in SECURITIES. BALTIMORE, MD., May 20.-FLOUR-Unchanged. Wheat-Firmer; spot, 81/20

\$14c.: Southern by sample, 17@514c. Corn-Firmer; spot and the month, 514@51c.; Southern white, 45@51c. Oats-Firm; No. 2 white, 40%0. Rye-Quiet; No. 2 56c. Butter, Cheese and Bugar-Firm and unchanged. Eggs-Easy and unchanged.

RICHMOND GRAIN MARKET.

QUOTATIONS		
THEAT- Longberry Mixed Shortberry No. 2 red Va. bag lois	82 82 83	@53 @53 @53
ORN- White (Va.) bag lots No. 2 white No. 3 white No. 3 mixed No. 3 mixed ATS-	55	@57
No. 2 mixed No. 3 mixed	3014	

CATTLE MARKET.

CATTLE MARKET.

CHICAGO, ILL., May 29.—CATTLE—
Blow, steady to 10c. lower, Good to
prime steers, \$4.906.50; poor to medium,
1464.80; calves, \$2.706.85. Hogs—Market
loc. lower than Tiesday, average, Mixed
and butchers, \$8.206.45; good to choice
heavy, \$1.006.75. Sheep-Steady to 10c.
higher, Lambs—Steady. Good to choice
wethers, \$4.5565.50; fair to choice mixed,
\$3.7564.76; native lambs, \$4.006.5.

sylvania, \$3.3036.40.

EAST LIBERTY, PA., May 20.—CATTLIS-Steady, Choice, \$5.3035.40; prime, \$5.50; good, \$4.7534.85. Hogg-Prime heavy, \$6.456.10; mediums, \$3.7036.75; heavy yorkers, \$8.1078.30; light yorks and pigs, \$8.1540.20; roughs, \$4.5034.80; heep—
Slow, Best wethers, \$4.0034.80; culls and common, \$1.503250; choice lambs, \$6.2536.50.

CINCINNATI, O., May 20.—HOGS—
Lower at \$4.056.17. Cattle—Quiet at \$2.75
4.75. Sheep—Lower at \$2.7534.40. Lambs—
Lever at \$4.550; spring lambs, \$137.25.

MISCELLANEOUS MARKETS.

HIDE AND TALLOW MARKET.
CHICAGO, ILL., May 20—(Allen-Miles & Co.'s Hide and Leather Letter).—Late salting branded hides strong, as supply of Texas steery is small; 600 January Colorado steers sold at 10%c.; 7,000 late March and April Colorados sold at 10%c. Packers kili of native steers continue large with good demand for late April and May. Five thousand early May sold at 11%c. most packers asking 12c. April natives offered at 11%c for first half and 11%c. for last half of April Threatened labor troubles in Milwauke causes tanners to stop all purchases and shipments, which has eased up the market here somewhat. Buffs, cows and extremes low offered at 8%c, and 7%c, but no sales reported. Eastern tanners would take a few, bairs 8%c, or 8%c. Onlouds to Cuts offskins offered at 12c. Tallow shows further decline. Frime packers \$%c, to 5%c, city renderers, 80c.; eleosteerine, 8%c, to 9c. Greases quiet, unchanged.

PEANUT AND PEA MARKET. HIDE AND TALLOW MARKET.

unchanged.

PEANUT AND PEA MARKET.

NORFOLK, VA., May 20.—The peanut market is quiet to-day. The only change in prices is Spanish nuts, which have dropped in price to 77½c, a bushel. The prices are as follows:
Fancy, quict at 8½: strictly prime, 2½c; prime,

DRY GOODS MARKET.

NEW YORK, May 20.—The dry goods market is firm with more desire to buy on the certain important factors. The cotton situation is making the buyer caulious, and yet the belief is growing that by the first of July a general buying movement will have started which will cause an advance in prices all along the line.

NAVAL STORES.

NAVAL STORES,
WILMINGTON, N. C., May 20.—Holiday—Spirits Turpentine—Receipts, 28 casks. Rosin—Receipts, 116 barrels. Crude Turpentine—Receipts, 91 barrels. Tar-Receipts, 45 barrels. BAVANNAH, GA., May 20.—TURPENTINE—Firm at 475(o.); receipts, 1,270 casks; sales, 398 casks; exports, 6,620 casks; sales, 398 casks; exports, 6,620 casks; sales, 398 casks; exports, 6,620 casks; sales, 3,833 barrels; exports, 6,433 barrels, CHARLESTON, E. C., May 20.—TURPENTINE—Quiet at 405(c. Rosin—Quiet.

COTTONSEED OIL MARKET. NEW YORK, May 20.—Cottonseed oil was dull, but well supported at a slight advance. Prime crude, f. o. b. mills, 348 554c.; prime summer yellow, 480434c.; off summer yellow, 380334c.; prime white, 46047c.; prime winter yellow, 46047c.; prime meal, \$27027.50 nominal.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MAY 20, 1908.

ARRIVED.

Stenmer Brandon, Rhodes, Norfolk nerchandise and passengers, Old Domin-

ion line.

Steamer Pocahontas, Graves, James River landings and Norfolk, merchandise and passengers. Virginia Navigation Co. Steamer Brandon, Rodes, Norfolk, merchandise and passengers, Old Dominmerchandise the parties of line. In line. Yacht Decoy, Breese, James River, pas-

PORT OF WEST POINT, MAY 20, 1903. ARRIVED. gers and general cargo. SAILED.

Danville, Courtney, Baltimore, passen-gers and general cargo. PORT NEWPORT NEWS, MAY 20, 1903.

ARRIVED

ARRIVED

tSeamer Belfast, Galveston.
Schooner Fred A. Davenport, Boston. SAILED. SAILED. Steamer Belfast, Hamburg. Schooner A. B. Crosby, Bangor.

The Day's Gold Exports.

The Day's Gold Exports.

(By Associated Press.)

NEW YORK, May 20.—Lexard Freres
engaged \$1,200,000 gold to-day for shipment to Europe to-morrow.

Two provisional engagements of gold
coin for shipment to South America on
Monday are announced. Mueller and
Schall Company may ship \$500,000, and
Baring Magoun \$200,000.

To Count Government Bonds.

To Count Government Bonds.

(By Associated Press.)

WASHINGTON, May 20.—Ellis H. Roberts, the United States Treasurer, has appointed a committee of seven persons to make a detailed count of bonds in the treasury vault. This yealt contains all the bonds, mostly those of the United States, that are held by the Treasurer in trust for the national banks held as securities for public moneys deposited with them. There has been no count of the bonds in the big vault since Mr. Roberts took charge of his office six years ago.

Gates Must Take a Rest.

(By Associated Press.)

LONDON, May 20.—John W. Gates, by the advice of his physician, has decided to abstain from Lusiness. The doctor says that Mr. Gates requires a rest. The cold, which Mr. Gates contracted recently, has compileated an old stomach trouble.

JOHN L. WILLIAMS & SONS

BAHKERS. RICHMOND, VA., SOUTHERN INVESTMENT

MUNICIPAL BONDS A SPECIALTY, Correspondence invited.

MERCHANTS NATIONAL BANK

Designated State. United States and City Depository.

Does a General Panking Business Collections a Specialty. Interest Allows 1 on Deposits

Largest Bank Depository South of Baltimore. JOHN P. BRANCH, President, JOHN K. BRANCH, Vice President JOHN F GLENN, Cashler,

ARGUED TRIGG CASE ALL DAY YESTERDAY

Learned Lawyers Urge and Resist the Petition to Adjudicate Company Bankrupt

Judge Edmund Waddill, in the United States District Court yesterday, heard argument all day on the motion of the William R. Trigg Company and the second mortgage bondholders of the company to dismiss the petition of certain supply creditors to have the company adjudicated bankrupt.

The creditors or petitioners were represented in court by Hon. Eppa Hunton, of Richmond, and Mr. W. C. Stuart, of Bleckford & Stuart, of Newport News, while Messrs. J. Jordan Leake and Frank W. Christian, of this city, represented the Trigg Company and the second mortgage bondholders.

The argument was opened by Mr. Leake on the part of the Trigg Company, followed by Mr. Stuart on behalf of the petitioning creditors. Hon. Eppa Hunton then followed on behalf of the creditors, and Mr. Christian closed the argument. There was no discussion on the petition of creditors represented by Messrs. Stern & Stern, but Judge Waddill set Saturday next as the date for that thearing.

The discussion yesterday was chiefly

upon the question whether or not the recent act of Congress amendatory of the general bankrupt law, and which makes the appointment of a receiver an act of bankruptcy per se, is or is not retroactive. When the receiver was appointed for the Trigg Company the act making the appointment of a receiver an act of bankruptcy had not been passed. This point was fully and elaborately argued by counsel. Another point at issue is as to whether the William R. Trigg Company is such a corporation as comes within the scope of the national bankruptcy act. The respondents take the ground that it is not, and therefore move to dismiss the motion to have the company adjudicated bankrupt. Another point at issue is as to whether any of the petitioners in the Hunton petition have provable claims unsecured and sufficient in amount to enable them under the law to join in such a petition. It was 6 o'clock when court adjourned. Judge Waddill will pass upon the motion Saturday. There are some nice points of law involved in the case. If the court overrules the motion to dismiss the petitions, then the petitions will come up for action on their merits, and the ,company will be forced into bankruptcy.

The Trigg Company and the second

uptey.

The Trigg Company and the The Trigg Company and the second mortgage bondholders are making a strong fight to resist having the company forced into involuntary bankruptcy. Their objections to this procedure were stated in detail in the answers and motions published by this paper last week.

WAS INSANE WHEN SHE KILLED BABY

(Specifil to The Times-Dispatch.)

PETERSBURG, VA. May 20.—Mrs.

Ilma Gwaliney, wife of J. F. Gwaliney,
who killed her infant child last week by
giving it morphine and attempted to take
her own life, was pronounced inspirely
a commission this afternoon and win by
sont to an asylum. The commissioners
were Drs. James W. Clalborne, W. S.
Powell and John M. Pleasants.

The coroner's jury this evening returned a verdict that the child came to its
death by poison administered by its
mother while she was insane. The testimony before the jury went to prove
hereditary insanity.

Mrs. Gwaliney's father testified that her
grandfather had committed suicide, her
grandfather had committed suicide, her
grandfather had committed suicide, her
grandmother and uncle had attempted
suicide and that her mother had twee attempted to end her life. He said Mrs.
Gwaliney had always been subject to
days of melancholy. Dr. Powell, who attended Mrs. Gwaluney, after she had taken a dose of morphine and administered
the fatal dose to her buby, testified that
she was insane at the time she commited the act and that she has since grown
Twice since the death of her child and worse.

Twice since the death of her child and since she has been at the city jail, said Dr. Powell, has she attempted to take her life.

BUYING BIG CARS

FOR MAIN STREET

Preparation will Be Made to Handle with Comfort Crowds of Travelers.

General Manager Huff, of the Virginia Passenger and Power Company, an-nounced yesterday that it is the intention of the corporation to invest during the summer many thousands of dollars in new equipment, which will be operated during the winter, particularly on the Main Street line.

equipment, which will be operated using the whiter, particularly on the Main Street line.

The directors of the company have decided to have constructed this summer no less than sixteen double-truck cars, and Mr. Huff says they will be devoted almost entirely to travel on the Main Street division. They will fill a long-felt want, and will doubtless relieve the congestion on this line during the busy hours.

The new coaches will be of the latest pattern, entirely modern and quite speedy. As stated, they will be of the double-truck variety, which assures comfortable travel, with much less joiling and smoother travel generally. They will be fitted out with four motors and equipped with air hrakes, making it much easier to control them than at present. They will have an inside seating capacity of forty-six people, will be vestibuled and furnish sufficient room on the front and rear platforms for the accommodation of any number of passengers. They will be by far the most up-to-date street cars ever seen in Richmond, and will even surpass the Westhampion Park coaches.

Extension of Remington Works. Extension of Remington Works.

(Special to The Times-Dispatch.)

ILION. N. Y., May 20.—The officers of the Remington Typewriter Company from New York are in town to-day, taking part in the formal opening of the extension of the Remington works, by which the capacity of this great plant has been doubled. A varied entertainment has been provided for the fourteen hundred employes of the factory.

Dr. W. R. Jones, who for some years has been resident physician to Rockbridge Alum Springs, has resigned that position to give his entire time to his patients here.

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ABUNDANT HEALTH is assured when there is good blood in the veins. Hood's Sarsaparilla is the medicine to make good blood. Begin taking it now. It is just what the system heeds at this time and will do you great good. Sharpens the appetite, steadles the nerves.

SUMMER SCHOOL, TUSKEGEE ALA.

June 28-August 7, 1903. On account of the above the Southern Railway will sell tickets from all points o Tuskegeo and return at one fars, olus 25 cents. Tickets on sale June 234, 4th and 25th, with return limit August

SPECIAL RATES TO ATLANTA

Via the Seaboard Air Line Railway. Via the Seaboard Air Line Railway.
On account of the National Convention B. Y. P. U. of America, to be held in Atlanta, Ga., July 9th-12th, 1903, the Seaboard will sell round trip tickets from all points on its lines at a rate of one fare for the round trip, plus twenty-five cents. Tickets will be placed on sale July 7th, 8th, 9th and 19th, and limited to return July 16th, 1903. Tickets may be extended if presented to the special agent between the hours of 8 A. M. and 8 P. M. before July 15th, upon payment of fifty cents, to August 15th, 1908. Rate from Richmond for the round trip, \$15.75, and from Petersburg same rate. For folders, Pullmond for the round trip, \$15.75, and from
Petersburg same rate. For folders, Pullman reservations, and all other information, apply to any agent of the Seaboard, or to Richmond Transfer Co.,
No. 810 E. Main Street, tloket agents
at Jefforson Hotel, Murphy's Hotel, Main
Street station, or to city ticket office,
No. 830 East Main Street. 'Phone 400.
Z. P. SMITH, W. J. MAY,
District Pass. Agent. City Ticket Agent

TWENTIETH TRIENNIAL NATIONAL

Md.-Reduced Rates via R., F. & P. R. R. for parties of twenty-nve (26) or more, going together on specified train, and returning separately; fee of twenty-five cents charged for validation of each ticket

cents charged for validation of said tokes at Baltimore.

Tickets on sale June 13th, 14th and 15th; final limit June 22d, inclusive.

Apply to ticket agents. Byrd Street, El-ba and Main Street Stations, or Rich-mend Transfer Company, No. 819 East Main Street; Jefferson Hotel and Mur-phy's Hotel.

W. P. TAYLOR,

W. P. TAYLOR, Traffic Manager,

NATIONAL CONVENTION B. Y. P. U.

Atlanta, Ga., July 9-12, 1903. The Southern Railway announces one fare, plus 25 cents, for the round trip from all points. Tickets on sale July 7th, 5th, 9th and 10th; return limit, July 15th,

B. P O. E. Dedication National Home, Bedford, Va.,

May 21st. May 21st.

For the above occasion the Norfolk and Western Railway will sell tickets at one fare for the round trip. On sale May 19th, 20th, 21st, good for return passage until May 22d. A special train will leave Richmond at 11:59 P. M. May 20th, with Pullman sleepers for Bedford. For reservation, apply at once to Jno. E. Wagner, city passenger agent, No. 833 East Main Street.

C. H. BOSLEY.

C. H. BOSLEY. District Passenger Agent. Ohio's Statehood Centenary.

Ohio's Statehood Contenary.

(By Associe'd Press.)

CHILICOTIED, O., May 20.—The centennial of Ohio's statehood was celebrated here to-day and will continue to-morrow. The city is beautifully decorated. The two days programme consists of addresses on historical topics to be delivered in a huge tent sreeted in the city park, There will be a parade Thursday afternoon and a display of fireworks on Thursday night.

Hay Sends His Check. NEW YORK, May 20.—Daniel Huggen-heim, treasurer of the Israelite Helief Fund, to-day received a check of £0.0 from Secretary of State John Hay for the relief of the sufferers at Kischinett.